

**MUKHERJEE, SANYAL, SAMANTA & CO.**  
**CHARTERED ACCOUNTANTS**

6B, BENTINCK STREET, ALOKA HOUSE, 1ST FLOOR, KOLKATA-700 001  
E-mail : chatterjeea10@yahoo.com

Ref. No.....

Date .....

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
DEVALOKE DEVELOPERS LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

1. We have audited the accompanying financial statements of **DEVALOKE DEVELOPERS LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2023, the statement of Profit and Loss, the statement of cash flows and notes to the financial statements for the year then ended including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its **Profit**, and its cash flows for the year ended on that date.

**Basis for Opinion**

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

3. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board Report but does not include the financial statements and our auditor's report thereon. The aforesaid documents are expected to be made available to us after the date of this auditor's report.
4. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
5. In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



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6. When we read the aforesaid documents, if we conclude that there is a material misstatement therein, we are required to communicate the matters to those charged with governance.

**Responsibility of Management for Financial Statements**

7. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
9. The Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibility for the Audit of the Financial Statements**

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
12. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

**Report on Other Legal and Regulatory Requirements**

13. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
14. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



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- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
The Company is a private company and hence the provisions of section 197 of the Companies Act, 2013 do not apply to the company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which would impact its financial position;
  - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - d. (i)The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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(ii)The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii)Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

- e. (i) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.  
(ii)The Company has neither declared nor paid any interim dividend during the year.  
(iii) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

For Mukherjee,Sanyal, Samanta & Co  
Chartered Accountants  
Firm Registration No: 302097E



(A. K. Chattopadhyay)  
Proprietor  
Membership No. 052813

Place: Kolkata  
Date: 30.08.2023

UDIN: **23052813BGUQPN2120**



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**ANNEXURE- A: TO THE INDEPENDENT AUDITOR'S REPORT**

**To the Members of DEVALOKE DEVELOPERS LIMITED**

[Referred to in paragraph 13 of the Auditors' Report of even date]

1. (a)(A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, plant and Equipment.
  - (a)(B) According to the information and explanations given to us and the records of the Company examined by us, the company does not have any intangible assets.
  - (b) The Property, plant and Equipment of the Company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.
  - (c) According to the information and explanations given to us and the records of the Company examined by us, the immovable properties are held in the name of the Company.
  - (d) According to the information and explanations given to us and the records of the company examined by us, the Company has not revalued any of its Property, Plant and Equipment and Intangible assets during the year.
  - (e) According to the information and explanations given to us and the records of the company examined by us , no proceeding have been initiated during the year or are pending against the Company as at March 31,2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016 ) and rules made thereunder.
2. (a) The inventory has been physically verified by the management during the year. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of account.
  - (b) During any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under this clause is not applicable.
3. The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnership or other parties covered in the register maintained under Section 189 of the Act and hence reporting under this clause is not applicable.
4. According to the information and explanations given to us and the records of the Company examined by us, the Company has not made any investment, advanced any loan, given any guarantee or provided any securities to others and hence reporting under this clause is not applicable.



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5. The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the rules framed there under. Further, no orders have been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal which could impact the Company.
6. The Central Government of India has prescribed maintenance of cost records under section 148(1) of the Act for the product of the Company. However, as the turnover of such product is lower than the prescribed threshold limit, maintenance of cost records is not applicable.
7. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, income-tax, goods and service tax, duty of customs, cess and any other statutory dues, as applicable, with the appropriate authorities.  
(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, service tax, custom duty, Goods and Services Tax, cess, etc which have not been deposited on account of any dispute as on 31<sup>st</sup> March, 2023.
8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company has not defaulted in repayment of loans or in the payment of interest to lenders during the year.  
(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.  
(c) According to the information and explanations given to us and the records of the Company examined by us, the Company has used the term loans for the purpose for which loans were obtained.  
(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.  
(e) The Company does not have any subsidiary, associate or joint venture hence reporting under clause 3 (ix) (e) & (f) is not applicable.
10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under this clause is not applicable.



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- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under this clause is not applicable.
- 11 (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanations given to us and the records of the Company examined by us, the Company has not received any complaints from any whistle- blower during the year (and upto the date of this report) and hence reporting under this clause is not applicable.
- 12 The Company is not a Nidhi Company and hence reporting under this clause is not applicable.
- 13 According to the information and explanations given to us and the records of the Company examined by us, the Company has complied with the requirements of sections 188 of the Act with respect to the transactions with the related parties. The provisions of Section 177 of the Act are not applicable to the Company. Pursuant to the requirement of the applicable Accounting Standard, details of the related party transactions have been disclosed in Note 15 of the financial statements for the year under audit.
- 14 (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business although Company is not required to appoint internal auditor as per requirement of section 138 of the Companies Act, 2013
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- 15 In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- 16 (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause is not applicable.
- (b) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause is not applicable.





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- (c) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and hence reporting under this clause is not applicable.
- 17 The Company has not incurred cash losses during the current and the immediately preceding financial year.
- 18 There has been no resignation of the statutory auditors of the Company during the year.
- 19 On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- 20 According to information and explanation given to us and records of the Company examined by us, Provisions of sec 135 (5) of the Companies Act, 2013 is not applicable to company
- 21 The Company does not have any subsidiary, associate and joint venture hence reporting under this clause is not applicable.

For Mukherjee,Sanyal,Samanta & Co  
Chartered Accountants  
Firm Registration No: 302097E



(A. K. Chattopadhyay)  
Proprietor

Membership No: 052813

Place: Kolkata  
Date: 30.08.2023

UDIN: **23052813BGUQPN2120**



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**ANNEXURE- B TO THE INDEPENDENT AUDITOR'S REPORT**

**To the Members of DEVALOKE DEVELOPERS LIMITED**

[Referred to in paragraph 14 (f) of the Independent Auditor's Report of even date]

**Report on the Internal Financial Control under Clause (i) of Sub –sections 3 of Section 143 of the Companies Act, 2013("the Act")**

1. We have audited the internal financial controls over financial reporting of **DEVALOKE DEVELOPERS LIMITED** ("the Company") as of 31<sup>st</sup> March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Control**

2. The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditors' Responsibility**

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the "Guidance Note" and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material Weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedure selected depends on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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**Meaning of Internal Financial Control over Financial Reporting**

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:
- 1) pertain to the maintenance of the records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
  - 2) provide reasonable assurance that the transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the Company are being made only in accordance with authorization of management and directors of company; and
  - 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Control over Financial Reporting**

7. Because of inherent limitation of internal financial control over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to errors or fraud may occur and not be detected. Also, projections of any evaluations of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

8. In our opinion, the Company has, in all material respect, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2023, based on the internal control over financial reporting criteria established by the company considering, the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting, issued by ICAI.

Place: Kolkata  
Date: 30.08.2023

UDIN: 23052813BGUQPN2120



For Mukherjee, Sanyal, Samanta & Co  
Chartered Accountants  
Firm Registration No: 302097E

(A. K. Chattopadhyay)  
Proprietor  
Membership No. 052813

BALANCE SHEET AS AT 31.03.23

| Particulars  | Note No | Figures as at the end                       | Figures as at the end                        |
|--|---------|---|--|
|  |         | of current reporting<br>period<br>31.3.2023 | of current reporting<br>period<br>31.03.2022 |
| <b>EQUITY AND LIABILITIES</b>  |         |   |  |
| <b>Equity</b>  |         |   |  |
| (a) Equity Share capital   | 1       | 4,00,00,000.00                              | 4,00,00,000.00                               |
| (b) Reserves & Surplus   | 2       | 6,03,91,476.88                              | 5,29,23,873.56                               |
| <b>LIABILITIES</b>   |         |   |  |
| <b>1 Non-current liabilities</b>   |         |   |  |
| (a) Financial Liabilities  |         |   |  |
| (i) Borrowings   |         |   |  |
| (ii) Trade payables  |         |   |  |
| (iii) Other financial liabilities (other than those specified in item (b)) |         |   |  |
| (b) Provisions   |         |   |  |
| © Deferred tax liabilities (net)   |         | 29,741.00                                   | 29,741.00                                    |
| (d) Other non-current liabilities(Net)                                     |         |   |  |
| <b>2 Current Liabilities</b>   |         |   |  |
| (a) Financial Liabilities  |         |   |  |
| (i) Borrowings   | 4       | 7,04,67,634.00                              | 20,11,02,247.24                              |
| (ii) Trade payables  | 3       | 28,37,70,731.20                             | 32,08,85,847.21                              |
| (iii) Other financial liabilities (other than those specified in item (c)) |         |   |  |
| (b) Other current liabilities  | 5       | 2,11,19,63,900.88                           | 1,51,18,97,522.89                            |
| © Provisions   | 6       | 1,76,54,786.00                              | 1,47,76,583.00                               |
| (d) Current Tax Liabilities (Net)  |         |   |  |
| <b>Total Equity and liabilities</b>  |         | <b>2,58,42,78,269.96</b>                    | <b>2,14,16,15,814.90</b>                     |
| <b>ASSETS</b>  |         |   |  |
| <b>1 Non-current assets</b>  |         |   |  |
| (a) Property, Plant and Equipment  | 7       | 8,35,863.37                                 | 9,79,044.84                                  |
| (b) Capital work-in-progress   |         |   |  |
| © Investment Property  |         |   |  |
| (d) Goodwill   |         |   |  |
| (e) Other Intangible assets  | 9       | 0.00  | 0.00   |
| (f) Intangible assets under development                                    |         |   |  |
| (g) Biological Assets other than bearer plants                             |         |   |  |
| (h) Financial Assets   |         |   |  |
| (i) Investments  | 10.00   | 46,99,621.00                                | 46,99,621.00                                 |
| (ii) Trade receivables   |         |   |  |
| (iii) Loans  | 11.00   | 11,43,060.98                                | 11,43,060.98                                 |
| (iv) Others  |         |   |  |
| (i) Deferred tax assets (net)  |         | 10,018.01                                   | 10,018.01                                    |
| <b>2 Current assets</b>  |         |   |  |
| (a) Inventories  | 13.00   | 2,18,45,04,314.03                           | 1,77,01,35,737.80                            |
| (b) Financial Assets   |         |   |  |
| (i) Investments  | 12.00   | 8,53,80,521.61                              | 7,53,46,592.61                               |
| (ii) Trade receivables   |         |   |  |
| (iii) Cash and cash equivalents  |         | 5,89,397.72                                 | 2,05,490.00                                  |
| (iv) Bank balances other than (iii) above                                  | 14.00   | 21,39,08,129.56                             | 20,83,50,408.27                              |
| (v) Loans  | 15.00   | 8,82,09,939.74                              | 7,77,05,503.12                               |
| (vi) Others  |         |   |  |
| © Current Tax Assets (Net)   |         |   |  |
| (d) Other current assets   | 16.00   | 49,97,403.94                                | 30,40,338.27                                 |
| <b>Total Assets</b>  |         | <b>2,58,42,78,269.96</b>                    | <b>2,14,16,15,814.90</b>                     |

For DEVALOKE DEVELOPERS LTD.

*Satish Kumar*

Director

6B, BENTINCK STREET  
KOLKATA - 700 001  
DATED: 30.08.2023  
UDIN: 23052813BGUQPN2120



FOR: MUKHERJEE, SANYAL, SAMANTA & CO.  
CHARTERED ACCOUNTANTS

*A. K. Chattopadhyay*

(A. K. CHATTOPADHYAY)  
PROPRITOR  
MEMBERSHIP NO. 052813

Statement of Profit and Loss for the period ended 31.03.23

|       | Particulars  | Note No | Figures as at the end of | Figures as at the end of    |
|-------|--|---------|--------------------------|-----------------------------|
|       |  |         | current reporting period | Previous reporting period   |
|       |  |         | 31.3.2023                | 31.3.2022                   |
| I     | Revenue From Operations  | 17.00   | 1,01,68,162.80           | 81,79,410.00                |
| II    | Other Income   | 18.00   | 41,85,065.52             | 33,23,682.03                |
|       |  | 23.00   | -                        | -                           |
|       | Closing Work-in-progress-Project Kodalía   |         | 6,09,92,061.79           | 2,26,21,338.54              |
|       | Closing Work-in-progress-Project Simultala   |         | 2,10,39,44,035.24        | 1,72,79,46,782.26           |
|       | CLOSING STOCK-KUMRAKHALI PROJECT   |         | 1,95,68,217.00           | 1,95,67,617.00              |
| III   | <b>Total Income (I+II)</b>   |         | <b>2,19,88,57,542.35</b> | <b>1,78,16,38,829.83</b>    |
| IV    | <b>EXPENSES</b>  |         |                          |                             |
|       | Cost of materials consumed   |         |                          |                             |
|       | Opening Stock of Simultala Project -   |         | 1,72,79,46,782.26        | 1,27,51,46,173.25           |
|       | OPENING STOCK OF KODALIA & KUMRAKHALI PROJECT  | 25.00   | 4,21,88,955.54           | 4,44,77,905.54              |
|       | SERVICE EXPENSES   | 19.00   | 40,07,422.00             | -                           |
|       | Finance costs  | 20.00   |                          | 82,502.80                   |
|       | Depreciation and amortization expense  | 8 & 9   |                          | 1,83,804.94                 |
|       | Other Expenses Project Cost Kumrahali  |         | 600.00                   | 2,84,784.00                 |
|       | Project Cost Simultala   |         | 37,59,97,252.98          | 45,28,00,609.00             |
|       | Project Cost KODALIA   |         | 3,83,70,723.25           | 6,47,196.00                 |
|       |  |         |                          |                             |
|       |  |         |                          |                             |
|       |  |         |                          |                             |
|       | <b>Total expenses (IV)</b>   |         | <b>2,18,85,11,736.03</b> | <b>1,77,36,22,975.53</b>    |
| V     | Profit/(loss) before exceptional items and tax (III-IV)  |         | 1,03,45,806.32           | 80,15,854.30                |
| VI    | Exceptional Items  |         | -                        | -                           |
| VII   | Profit/(loss) before tax (V-VI)  |         | 1,03,45,806.32           | 80,15,854.30                |
| VIII  | Tax expense:<br>(1) Current tax<br>(2) Deferred tax  |         | 28,78,203.00             | 20,84,120.00<br>(18,990.00) |
| IX    | Profit/(loss) for the period from continuing operations (VII-VIII)   |         | 74,67,603.32             | 59,12,744.30                |
| X     | Profit/(loss) From discontinued operations   |         |                          |                             |
| XI    | Tax expense of discontinued operations   |         |                          |                             |
| XII   | Profit/(loss) From discontinued operations (after tax) (X-XI)  |         |                          |                             |
| XIII  | Profit/(loss) For the period (IX+XII)  |         | 74,67,603.32             | 59,12,744.30                |
| XIV   | Other Comprehensive Income<br>A (i) Items that will not be reclassified to profit or loss<br>(ii) Income tax relating to items that will not be reclassified to profit or loss<br>B (i) Items that will be reclassified to profit or loss<br>(ii) Income tax relating to items that will be reclassified to profit or loss |         |                          |                             |
|       |  |         |                          |                             |
| XV    | Total Comprehensive Income for the period (XIII+XIV)<br>(Comprising Profit (Loss) and Other Comprehensive Income for the period)   |         | 74,67,603.32             | 59,12,744.30                |
| XVI   | Earnings per equity share (for continuing operation):<br>(1) Basic<br>(2) Diluted  | 22.00   | 1.87                     | 1.48                        |
| XVII  | Earnings per equity share (for discontinued operation):<br>(1) Basic<br>(2) Diluted  |         | -                        | -                           |
| XVIII | Earnings per equity share (for discontinued & continuing operations):<br>(1) Basic<br>(2) Diluted  |         | 1.87                     | 1.48                        |

For DEVALOKE DEVELOPERS LTD.  
*S. K. Chattopadhyay*  
Director

6B, BENTINCK STREET  
KOLKATA - 700 001  
DATED: 30.08.2023  
UDIN: 23052813BGUQPN2120



FOR: MUKHERJEE, SANYAL, SAMANTA & CO.  
CHARTERED ACCOUNTANTS  
*A. K. Chattopadhyay*  
(A. K. CHATTOPADHYAY)  
PROPRIETOR  
MEMBERSHIP NO. 052813

## DEVALOKE DEVELOPERS LIMITED

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

**1 Basis of Preparation of Financial Statements:**

The Financial Statements have been prepared in accordance with the Accounting Standards specified by the Institute of Chartered Accountants of India.

**2 Accounting Convention:**

The financial statements have been prepared in accordance with historical cost convention.

**3 Fixed Assets:**

Fixed Assets are stated at historical cost less depreciation.

Historical cost is inclusive of taxes, freight and other incidental expenses related to acquisition, installation.

**4 Depreciation:**

Depreciation on fixed assets is provided on Written Down Value Method at the rates which are in conformity with the requirements of the Companies Act, 2013.

**5 Previous Year Figure has been Re-Group and Re-Arrange.**

**6 Taxes on Income:**

Current Tax is determined on the amount of tax payable in respect of taxable income for the year. The deferred tax is provided and recognised on timing differences between taxable income and accounting income subject to prudential consideration.

6B, BENTINCK STREET,  
KOLKATA - 700 001  
DATED: 30.08.2023  
UDIN: 23052813BGUQPN2120

FOR: MUKHERJEE, SANYAL, SAMANTA & CO,  
CHARTERED ACCOUNTANTS

*(Signature)*

( A. K. CHATTOPADHYAY )  
PROPRIETOR  
MEMBERSHIP NO. 052813



For DEVALOKE DEVELOPERS LTD.

*(Signature)*

Director

**DEVALOKE DEVELOPERS LTD**  
**82, GARIA MAIN ROAD**  
**MAHAMAYATALA, KOLKATA-700 084**

**Statement of Changes in Equity for the period ended 31.03.2023**

**NOTE-1**

**A. Equity Share Capital**

| Balance at the beginning of the reporting period | Changes in equity share capital during the year | Balance at the end of the reporting period | ANNEXURE |
|--|---|--|----------|
| 31.3.2022  | 01.04.21-31.03.22                               | 31.3.2023                                  |          |
| 40000000.00                                      | 0.00  | 40000000.00                                | 1        |



For DEVALOKE DEVELOPERS LTD.

*Sachin Kumar*

Director

**DEVALOKE DEVELOPERS LTD**  
**82, GARIA MAIN ROAD**  
**MAHAMAYATALA, KOLKATA-700 084**

**NOTE-2-RESERVE & SURPLUS**

| Particulars   | Annexure | 31.3.2023             | 31.3.2022             |
|---|----------|-----------------------|-----------------------|
| <b>Reserves and Surplus</b>   |          |                       |                       |
| <u>Deficit</u>  |          |                       |                       |
| Opening balance   |          | 5,29,23,873.56        | 4,70,11,129.27        |
| Net Profit for the current year   |          | 74,67,603.32          | 59,12,744.29          |
| <br>  |          |                       |                       |
| LESS: Purchase Cost of Land at Simultala<br>gifted to Govt for WBSEDCL as per AIS |          | -                     | -                     |
|   |          | <b>6,03,91,476.88</b> | <b>5,29,23,873.56</b> |



For DEVALOKE DEVELOPERS LTD.

*S. K. Kundu*

Director



**NOTE-4**  
**BORROWINGS**

|   | 31.3.2023             | 31.3.2022              | ANNEXURE |
|---|-----------------------|------------------------|----------|
| <b>Short-term borrowings</b>  |                       |                        |          |
| Secured   |                       |                        |          |
| Loans repayable on demand   |                       |                        |          |
| Loans and advances from related parties                                   |                       |                        |          |
| Deposits  |                       |                        |          |
| Other loans and advances-Advance for Project work from Group Company-DCPL | 5,37,31,093.00        | 5,37,31,093.00         |          |
| Unsecured-Loan from Directors/ Shareholders without interest              | 1,64,36,541.00        | 1,64,36,541.00         | 2.00     |
| ADVANCE FROM DIRECTOR-SANKAR KUNDU  | 3,00,000.00           | 3,00,000.00            |          |
| SBI TERM LOAN   |                       | 13,06,34,613.24        |          |
| Loans repayable on demand   |                       |                        |          |
| Loans and advances from related parties                                   |                       |                        |          |
| Deposits  |                       |                        |          |
| Other loans and advances  |                       |                        |          |
| <b>Total</b>  | <b>7,04,67,634.00</b> | <b>20,11,02,247.24</b> |          |

**NOTE-5**  
**OTHER CURRENT LIABILITIES**

|  | 31.3.2023                | 31.3.2022                | ANNEXURE |
|--|--------------------------|--------------------------|----------|
| <b>CUSTOMERS ADVANCE AGAINST FLAT-SIMULTALA PROJECT(NET)</b> | <b>2,09,81,54,443.88</b> | <b>1,50,15,79,458.89</b> |          |
| REFUNDABLE ADVANCES  | 36,201.00                |                          |          |
| Audit fees payable   | 90,000.00                | 90,000.00                |          |
| Tax Audit fess payable                                       | 45,000.00                | 45,000.00                |          |
| Fess payable for company law matter                          | 25,000.00                | 25,000.00                |          |
| Income Tax Refund (unadjusted A.Y. -13-14)                   | 1,92,315.14              | 1,92,315.14              |          |
| TDS Payable  | 5,91,610.00              | 5,91,610.00              |          |
| CGST PAYABEL   | 43,28,567.68             | 43,28,567.68             |          |
| SGST PAYABEL   | 41,13,485.96             | 41,13,485.96             |          |
| OTHERCURRENT LIABILITIES                                     | 34,55,192.00             |                          |          |
| IGST PAYABEL   | 9,32,085.22              | 9,32,085.22              |          |
| <b>Total</b>   | <b>2,11,19,63,900.88</b> | <b>1,51,18,97,522.89</b> |          |

**NOTE-6**  
**PROVISIONS**

For DEVALOKE DEVELOPERS LTD.

|                                     | 31.3.2023             | 31.3.2022             | ANNEXURE |
|-------------------------------------|-----------------------|-----------------------|----------|
| <i>Sankar Kundu</i><br>Director     | -                     | -                     |          |
|                                     | -                     | -                     |          |
|                                     | -                     | -                     |          |
|                                     | -                     | -                     |          |
|                                     | -                     | -                     |          |
| Provision for Income Tax (AY-20-21) | 1,07,00,963.00        | 1,07,00,963.00        |          |
| Provision for Income Tax (AY-21-22) | 19,91,500.00          | 19,91,500.00          |          |
| Provision for Income Tax (AY-22-23) | 20,84,120.00          | 20,84,120.00          |          |
| <b>PROVISION FOR TAXATION</b>       | <b>28,78,203.00</b>   |                       |          |
| <b>Total</b>                        | <b>1,76,54,786.00</b> | <b>1,47,76,583.00</b> |          |



**NOTE-8**  
**DEPRECIATION SCHEDULE AS PER COMPANIES ACT 2013**

|                     | FIXED ASSETS      |           |                   | DEPRECIATION      |                    |                   | NET BLOCK          |                  |
|---------------------|-------------------|-----------|-------------------|-------------------|--------------------|-------------------|--------------------|------------------|
|                     | 31.3.2022         | ADDITION  | 31.3.2023         | 31.3.2022         | ADDITION           | 31.3.2023         | 31.3.2023          | AS AT 31.03.21   |
| PLAN & MACHINERY    | 1679254.03        | 80,563.00 | 1759817.03        | 1100021.80        | 1,09,771.82        | 1209793.62        | 550023.41          | 579232.23        |
| OFFICE EQUIPMENT    | 215644.79         |           | 215644.79         | 145779.01         | 14,286.72          | 160065.73         | 55579.06           | 69865.78         |
| COMPUTER            | 668259.38         |           | 668259.38         | 545506.34         | 36,335.45          | 581841.79         | 86417.59           | 122753.04        |
| FURNITURE & FIXTURE | 279165.31         |           | 279165.31         | 139527.14         | 17,171.63          | 156698.77         | 122466.54          | 139638.17        |
| MOTOR CAR           | 2214080.00        |           | 2214080           | 2146523.88        | 46,178.85          | 2192702.73        | 21377.27           | 67556.12         |
|                     | <b>5056403.51</b> |           | <b>5136966.51</b> | <b>4077358.17</b> | <b>2,23,744.47</b> | <b>4301102.64</b> | <b>8,35,863.37</b> | <b>979044.84</b> |

**DEPRECIATION SCHEDULE AS PER INCOME-TAX ACT**

| PARTICULARS            | DEP RATE | FIXED ASSETS        |                  |                     | 31.3.2023          |                     |
|------------------------|----------|---------------------|------------------|---------------------|--------------------|---------------------|
|                        |          | AS AT 31.03.22      | ADDITION         | 31.3.2023           | DEPRECIATION       | NET BLOCK           |
| PLANT AND MACHINERY    | 15.00    | 7,31,812.16         | 80,563.00        | 8,12,375.16         | 1,09,771.82        | 7,02,603.34         |
| OFFICE EQUIPMENT       | 15.00    | 95,244.79           |                  | 95,244.79           | 14,286.72          | 80,958.07           |
| COMPUTER               | 40.00    | 90,838.63           |                  | 90,838.63           | 36,335.45          | 54,503.18           |
| FURNITURE AND FIXTURES | 10.00    | 1,71,716.31         | -                | 1,71,716.31         | 17,171.63          | 1,54,544.68         |
| MOTOR CAR              | 15.00    | 3,07,859.00         | -                | 3,07,859.00         | 46,178.85          | 2,61,680.15         |
|                        |          | <b>13,97,470.89</b> | <b>80,563.00</b> | <b>14,78,033.89</b> | <b>2,23,744.48</b> | <b>12,54,289.41</b> |

For DEVALOKE DEVELOPERS LTD.

*Sukh Kumar*

Director



**NOTE-12****Investments**

|  | 31.3.2023             | 31.3.2022             | ANNEXURE |
|--|-----------------------|-----------------------|----------|
| <b>Current Investments</b>   |                       |                       |          |
| Fixed Deposit with SBI Bank AS PER SCHEDULE                            | 7,52,99,592.61        | 7,52,99,592.61        | 13.00    |
| Investment in Partnership firms(Group Company)-<br>Devaloke Associated | 47,000.00             | 47,000.00             |          |
| ADVANCE TO KAMEV ABASAN PVT LTD  | 1,00,00,000.00        |                       |          |
| OTHER ADVANCE TO KAMDEV  | 33,929.00             |                       |          |
| <b>Total</b>   | <b>8,53,80,521.61</b> | <b>7,53,46,592.61</b> |          |

**NOTE-13****Inventories**

|                    | 31.3.2023                | 31.3.2022                | ANNEXURE |
|--------------------|--------------------------|--------------------------|----------|
| <b>Inventories</b> |                          |                          |          |
| Work in progress   | 2,18,45,04,314.03        | 1,77,01,35,737.80        | 5.00     |
| <b>Total</b>       | <b>2,18,45,04,314.03</b> | <b>1,77,01,35,737.80</b> |          |

**NOTE-14****Bank balances**

|                            | 31.3.2023              | 31.03.22               |
|----------------------------|------------------------|------------------------|
| <b>Balances with banks</b> |                        |                        |
| SBI 100%-PHASE1            | 2,77,610.00            | 95,51,274.00           |
| AXIS BANK                  | 49,22,585.50           | -                      |
| SBI 30%-PHASE1             | 7,32,73,521.59         | 8,57,98,774.32         |
| SBI 30%-PHASE11            | 6,91,19,629.46         | 88,77,938.46           |
| SBI 70%-PHASE1             | 1,47,82,262.00         | 7,78,32,100.00         |
| SBI 70%-PHASE11            | 1,09,34,803.00         | 1,27,78,981.00         |
| SBI                        | 3,90,55,436.21         | 1,26,66,062.42         |
| SBI ESCROW                 |                        | 65,171.51              |
| SBI TEGHORIA               | 15,42,281.80           | 7,80,106.56            |
| <b>Total</b>               | <b>21,39,08,129.56</b> | <b>20,83,50,408.27</b> |



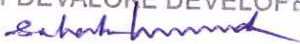
For DEVALOKE DEVELOPERS LTD.

Director

**NOTE-15****Loans**

|   | 31.3.2023             | 31.03.22              | ANNEXURE |
|---|-----------------------|-----------------------|----------|
| <b>Short term loans and advances</b>    |                       |                       |          |
| Advance to Contractors for Project Work | 13615386.94           | 12748795.94           | 6        |
| <b>OTHER LOAN AND ADVANCES</b>          | 20,95,548.82          |                       |          |
| Advance to suppliers for Constructions  | 10472989.16           | 12364493.16           | 7        |
| <b>DUTIES AND TAXES</b>                 | 65,33,800.80          |                       |          |
| Advance to staff & others               | 2,97,02,371.68        | 2,97,02,371.68        | 8.00     |
| Advance Income Tax AY 2008-2009         | 50,000.00             | 50,000.00             |          |
| Advance Income Tax AY 2009-2010         | 10,000.00             | 10,000.00             |          |
| ADVANCE TO KAMDEV ABASAN PVT LTD        | 50,00,000.00          | 50,00,000.00          |          |
| SELF ASSESSEMENT TAX                    | 7,540.00              | 7,540.00              |          |
| Regular Assessment Tax AY 14-15         | 2,50,000.00           | 2,50,000.00           |          |
| Regular Assessment Tax AY 20-21         | 3,03,210.00           | 3,03,210.00           |          |
| Advance to Devaloke Associated          | 10,000.00             | 10,000.00             |          |
| Advance Income Tax AY 2019-2020         | 2,10,000.00           | 2,10,000.00           |          |
| Advance Income Tax AY 2020-2021         | 9,20,000.00           | 9,20,000.00           |          |
| Advance Income Tax AY 2021-2022         | 16,00,000.00          | 16,00,000.00          |          |
| Advance Income Tax AY 2022-2023         | 35,00,000.00          | 35,00,000.00          |          |
| ADVANCE INCOME TAX                      | 29,00,000.00          |                       |          |
| Self Assessment Tax AY 2018-2019        | 1,15,089.34           | 1,15,089.34           |          |
| Self Assessment Tax AY 2020-2021        | 1,07,51,984.00        | 1,07,51,984.00        |          |
| Self Assessment Tax AY 2017-2018        | 1,62,019.00           | 1,62,019.00           |          |
| <b>Total</b>                            | <b>8,82,09,939.74</b> | <b>7,77,05,503.12</b> |          |

For DEVALOKE DEVELOPERS LTD.



Director



NOTE-16

|                             | 31.3.2023    | 31.3.2022    | ANNEXURE |
|-----------------------------|--------------|--------------|----------|
| <b>OTHER CURRENT ASSETS</b> |              |              |          |
| TDS RECEIVABLES             | 46,57,970.26 | 27,88,523.00 | 9.00     |
| CGST RECEIVABLE             | -            | -            |          |
| TCS RECEIVABLE(A.Y 21-22)   | 19,776.02    | 19,776.02    |          |
| TCS RECEIVABLE(A.Y 22-23)   | 36,438.69    | 36,438.69    |          |
| TCS RECEIVABLE              | 87,618.41    |              |          |
| DEFERRED TAX                | 1,95,600.56  | 1,95,600.56  |          |
| SGST RECEIVABLE             | -            | -            |          |
| Total                       | 49,97,403.94 | 30,40,338.27 |          |

NOTE-17

|  | 31.3.2023      | 31.3.2022    |    |
|--|----------------|--------------|----|
| <b>Revenue from operations</b>   |                |              |    |
| SALE OF FLAT & BUILDERS'S SPECIAL SERVICE RECEIVED FROM CUSTOMERS KUMRAKHALI PROJECT | 1,01,68,162.80 | 8179410.00   | 10 |
|  | 1,01,68,162.80 | 81,79,410.00 |    |

NOTE-18

|                     | 31.3.2023    | 31.3.2022    | ANNEXURE |
|---------------------|--------------|--------------|----------|
| <b>Other Income</b> |              |              |          |
| Interest income     | 41,85,065.52 | 33,23,682.03 | 11.00    |
|                     | -            |              | 16.00    |
| Total               | 41,85,065.52 | 33,23,682.03 |          |



For DEVALOKE DEVELOPERS LTD.

*Schabbar*

Director

## NOTE-19

| service expenses   | 31.3.2023    | 31.3.2022 | ANNEXURE |
|--------------------|--------------|-----------|----------|
| kumrakhali project | 40,07,422.00 |           |          |
| Total              |              |           |          |



For DEVALOKE DEVELOPERS LTD.

*Sudhakar*

Director

## ANNEXURE-1

| Share Capital   | 31.3.2023    |                | Rs             | 31.3.2022      |                | Rs             |
|---|--------------|----------------|----------------|----------------|----------------|----------------|
|   | Number       | Rs             |                | Number         | Rs             |                |
| <u>Authorised</u><br>40,00,000 Equity Shares of Rs 10/- each  | 40,00,000.00 | 4,00,00,000.00 | 4,00,00,000.00 | 40,00,000.00   | 4,00,00,000.00 | 4,00,00,000.00 |
| <u>Issued</u><br>20,00,000 Equity Shares of Rs 10/- each fully paid up  | 40,00,000.00 | 4,00,00,000.00 | 4,00,00,000.00 | 4,00,00,000.00 | 4,00,00,000.00 | 4,00,00,000.00 |
| <u>Subscribed &amp; Paid up</u><br>20,00,000 Equity Shares of Rs 10/- each fully paid up  | 40,00,000.00 | 4,00,00,000.00 | 4,00,00,000.00 | 40,00,000.00   | 4,00,00,000.00 | 4,00,00,000.00 |
| <u>Subscribed but not fully Paid up</u><br>% preference shares of Rs 10 each, not fully paid up<br>Equity Shares of Rs 10 each, not fully paid up |              |                |                |                |                |                |
|   | 40,00,000.00 | 4,00,00,000.00 | 4,00,00,000.00 | 40,00,000.00   | 4,00,00,000.00 | 4,00,00,000.00 |

| Particulars                                     | 31.3.2023    |                | Rs             | 31.3.2022    |              | Rs           |
|---|--------------|----------------|----------------|--------------|--------------|--------------|
|   | Number       | Rs             |                | Number       | Rs           |              |
| Shares outstanding at the beginning of the year | 20,00,000.00 | 2,00,00,000.00 | 2,00,00,000.00 | 20,00,000.00 | 20,00,000.00 | 20,00,000.00 |
| Shares issued during the year                   | 20,00,000.00 | 2,00,00,000.00 | 2,00,00,000.00 | 20,00,000.00 | 20,00,000.00 | 20,00,000.00 |
| Shares Bought back during the year              |              |                |                |              |              |              |
| Shares outstanding at the end of the year       | 40,00,000.00 | 4,00,00,000.00 | 4,00,00,000.00 | 40,00,000.00 | 40,00,000.00 | 40,00,000.00 |

Disclosure pursuant to Note No 6(A) (g) of Part 1 of Schedule VI to the Companies Act, 1956 (if more than 5%)

| Name of Shareholder            | 31.3.2023           |               |               | 31.3.2022           |               |               |
|--------------------------------|---------------------|---------------|---------------|---------------------|---------------|---------------|
|                                | No of Shares held   | % of Holding  | % of Holding  | No of Shares held   | % of Holding  | % of Holding  |
| SANKAR KUNDU                   | 7,53,000.00         | 18.83         | 18.83         | 7,53,000.00         | 18.83         | 18.83         |
| SWARUP KUNDU                   | 4,97,500.00         | 12.44         | 12.44         | 4,97,500.00         | 12.44         | 12.44         |
| SUKANTA KUNDU                  | 13,39,500.00        | 33.99         | 33.99         | 13,39,500.00        | 33.99         | 33.99         |
| ANTARA KUNDU                   | 13,08,000.00        | 32.20         | 32.20         | 13,08,000.00        | 32.20         | 32.20         |
| DEVALOKE CONSTRUCTIONS PVT LTD | 50,000.00           | 1.25          | 1.25          | 50,000.00           | 1.25          | 1.25          |
| MOUMITA KUNDU                  | 15,000.00           | 0.37          | 0.37          | 15,000.00           | 0.37          | 0.37          |
| PURNO LAXMI KUNDU              | 16,000.00           | 0.40          | 0.40          | 16,000.00           | 0.40          | 0.40          |
| BAPPA PAUL                     | 11,000.00           | 0.27          | 0.27          | 11,000.00           | 0.27          | 0.27          |
| ARATI DAS                      | 10,000.00           | 0.25          | 0.25          | 10,000.00           | 0.25          | 0.25          |
| <b>TOTAL</b>                   | <b>40,00,000.00</b> | <b>100.00</b> | <b>100.00</b> | <b>40,00,000.00</b> | <b>100.00</b> | <b>100.00</b> |

For DEVALOKE DEVELOPERS LTD.

*Sankar Kundu*

Director



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|                                | WORK IN PROGRESS |            |             |             | WORK IN PROGRESS         |             |           |             | WORK IN PROGRESS |           |            |  | WORK IN PROGRESS |  |
|--------------------------------|------------------|------------|-------------|-------------|--------------------------|-------------|-----------|-------------|------------------|-----------|------------|--|------------------|--|
|                                | 31.3.2022        |            |             |             | DURING 01.04.22-31.03.23 |             |           |             | 31.3.2023        |           |            |  | AS AT 31.03.23   |  |
|                                | KODALIA          | KUMRAKHALI | SIMULTALA   | KODALIA     | OFFICE EXP.              | KUMRAKHALI  | SIMULTALA | KODALIA     | OFFICE EXP.      | SIMULTALA | KUMRAKHALI |  |                  |  |
| ARCHITECT                      | 117168.00        | 0.00       | 33536996.00 | 2942535.00  | 2500000.00               | 1117168.00  | 0.00      | 36036996.00 | 0.00             |           |            |  |                  |  |
| BRICKS                         | 360186.00        | 0.00       | 53384368.32 | 28278.00    | 7320480.61               | 3302721.00  | 0.00      | 60704848.93 | 0.00             |           |            |  |                  |  |
| BATS                           | 4600.00          | 0.00       | 970476.18   | 50.00       | 733949.97                | 32878.00    | 0.00      | 1704426.15  | 0.00             |           |            |  |                  |  |
| BOOKS & PERIODICALS            | 0.00             | 0.00       | 310.00      | 50.00       | 0.00                     | 0.00        | 0.00      | 310.00      | 0.00             |           |            |  |                  |  |
| DOCUMENT PREPARATION CHARGES   | 0.00             | 0.00       | 13360.00    | 1794934.00  | 0.00                     | 0.00        | 0.00      | 13360.00    | 0.00             |           |            |  |                  |  |
| BUSINESS PROMOTION             | 0.00             | 0.00       | 5684347.00  | 0.00        | 0.00                     | 0.00        | 0.00      | 5684347.00  | 0.00             |           |            |  |                  |  |
| BUILDING MATERIAL              | 0.00             | 0.00       | 37513.00    | 0.00        | 0.00                     | 0.00        | 0.00      | 37513.00    | 0.00             |           |            |  |                  |  |
| BAMBOO                         | 2168.00          | 0.00       | 713701.00   | 0.00        | 0.00                     | 2168.00     | 0.00      | 713701.00   | 0.00             |           |            |  |                  |  |
| LAND AND LAND DEVELOPMENT      | 17652839.00      | 0.00       | 78437357.50 | 17652839.00 | 0.00                     | 17652839.00 | 0.00      | 78437357.50 | 0.00             |           |            |  |                  |  |
| LIGHTING PROTECTION            | 0.00             | 0.00       | 648000.00   | 0.00        | 0.00                     | 0.00        | 0.00      | 648000.00   | 0.00             |           |            |  |                  |  |
| GARAL LAND                     | 0.00             | 0.00       | 0.00        | 0.00        | 0.00                     | 0.00        | 0.00      | 0.00        | 0.00             |           |            |  |                  |  |
| PURCHASE                       | 0.00             | 0.00       | 0.00        | 0.00        | 236296.88                | 0.00        | 0.00      | 236296.88   | 0.00             |           |            |  |                  |  |
| BALLI                          | 0.00             | 0.00       | 4537439.00  | 0.00        | 5900.00                  | 0.00        | 0.00      | 4537439.00  | 0.00             |           |            |  |                  |  |
| DRAFTING CHARGES               | 0.00             | 0.00       | 144600.00   | 0.00        | 0.00                     | 0.00        | 0.00      | 144600.00   | 0.00             |           |            |  |                  |  |
| BLUE PRINT                     | 470.00           | 0.00       | 4910.00     | 0.00        | 0.00                     | 470.00      | 0.00      | 4910.00     | 0.00             |           |            |  |                  |  |
| CERT                           | 0.00             | 0.00       | 3000.00     | 0.00        | 0.00                     | 0.00        | 0.00      | 3000.00     | 0.00             |           |            |  |                  |  |
| CARRYING CHARGES               | 9330.00          | 0.00       | 2106334.41  | -2100.00    | 499237.01                | 0.00        | 0.00      | 502237.01   | 0.00             |           |            |  |                  |  |
| CEMENT                         | 69600.00         | 0.00       | 83842955.44 | 3492020.24  | 154469.21                | 7230.00     | 0.00      | 2260823.62  | 0.00             |           |            |  |                  |  |
| TYPING CHARGES                 | 0.00             | 0.00       | 5690.00     | 20223.00    | 20980.00                 | 3561620.24  | 0.00      | 98224788.45 | 0.00             |           |            |  |                  |  |
| CONVEYANCE                     | 28679.54         | 1070.00    | 275901.00   | 0.00        | 108222.00                | 48902.54    | 0.00      | 26670.00    | 0.00             |           |            |  |                  |  |
| COLLECTION FEES                | 0.00             | 0.00       | 6000.00     | 16500.00    | 276000.00                | 0.00        | 0.00      | 384123.00   | 1070.00          |           |            |  |                  |  |
| DONATION                       | 10000.00         | 0.00       | 934501.00   | 0.00        | 0.00                     | 0.00        | 0.00      | 6000.00     | 0.00             |           |            |  |                  |  |
| EARTH CUTTING                  | 5000.00          | 0.00       | 2850675.00  | 0.00        | 26500.00                 | 26500.00    | 0.00      | 1210501.00  | 0.00             |           |            |  |                  |  |
| MOBILE & TELEPHONE             | 2377.00          | 0.00       | 121526.96   | 0.00        | 63707.43                 | 5000.00     | 0.00      | 2850675.00  | 0.00             |           |            |  |                  |  |
| MS PLATE                       | 0.00             | 0.00       | 64282.80    | 0.00        | 4516.00                  | 7952.00     | 0.00      | 18524.39    | 0.00             |           |            |  |                  |  |
| MODEL                          | 0.00             | 0.00       | 964850.00   | 0.00        | 160000.00                | 0.00        | 0.00      | 68798.80    | 0.00             |           |            |  |                  |  |
| CONSULTANCY SERVICES           | 0.00             | 0.00       | 330000.00   | 0.00        | 271228.24                | 0.00        | 0.00      | 964850.00   | 0.00             |           |            |  |                  |  |
| COMPUTER MNTN                  | 0.00             | 0.00       | 224429.00   | 0.00        | 0.00                     | 0.00        | 0.00      | 490000.00   | 0.00             |           |            |  |                  |  |
| CREDIT RATING                  | 0.00             | 0.00       | 402500.00   | 0.00        | 50423.00                 | 0.00        | 0.00      | 495657.24   | 0.00             |           |            |  |                  |  |
| ADVERTISEMENT                  | 0.00             | 0.00       | 75656332.93 | 0.00        | 7197284.12               | 0.00        | 0.00      | 402500.00   | 0.00             |           |            |  |                  |  |
| MORTGAGE REGISTRATION CHARGES  | 0.00             | 0.00       | 381184.00   | 0.00        | 0.00                     | 0.00        | 0.00      | 8255317.05  | 0.00             |           |            |  |                  |  |
| REGISTRATION FEES              | 0.00             | 0.00       | 272820.00   | 18000.00    | 0.00                     | 0.00        | 0.00      | 381184.00   | 0.00             |           |            |  |                  |  |
| PULA ADVERTISEMENT             | 6500.00          | 0.00       | 105501.00   | 52500.00    | -18000.00                | 24500.00    | 0.00      | 323243.00   | 0.00             |           |            |  |                  |  |
| ELECTRICAL CHARGES             | 104143.00        | 0.00       | 4319712.00  | 0.00        | 1421625.00               | 156643.00   | 0.00      | 87501.00    | 0.00             |           |            |  |                  |  |
| FALSE CEILING                  | 0.00             | 0.00       | 3039596.03  | 0.00        | 25000.00                 | 0.00        | 0.00      | 5741337.00  | 0.00             |           |            |  |                  |  |
| FENCING MATERIALS              | 0.00             | 0.00       | 273000.00   | 0.00        | 0.00                     | 0.00        | 0.00      | 3064596.03  | 0.00             |           |            |  |                  |  |
| DOCUMENT COLLECTION            | 0.00             | 0.00       | 2300.00     | 6000.00     | 109650.00                | 0.00        | 0.00      | 273000.00   | 0.00             |           |            |  |                  |  |
| DOCUMENT AND CERTIFIED COPY    | 0.00             | 0.00       | 110100.00   | 0.00        | 0.00                     | 6000.00     | 0.00      | 2300.00     | 0.00             |           |            |  |                  |  |
| DEED COLLECTION                | 0.00             | 0.00       | 13800.00    | 0.00        | 0.00                     | 0.00        | 0.00      | 219750.00   | 0.00             |           |            |  |                  |  |
| DELIVERY & LIFTING             | 0.00             | 0.00       | 3500.00     | 0.00        | 0.00                     | 0.00        | 0.00      | 13800.00    | 0.00             |           |            |  |                  |  |
| PROJECT EXPENSES               | 0.00             | 0.00       | 1707600.00  | 0.00        | 0.00                     | 0.00        | 0.00      | 3500.00     | 0.00             |           |            |  |                  |  |
| GARDEN EXPENSES                | 0.00             | 0.00       | 142835.00   | 0.00        | 0.00                     | 0.00        | 0.00      | 1707600.00  | 0.00             |           |            |  |                  |  |
| ELECTRICAL MATERIALS           | 66350.00         | 0.00       | 6497367.27  | 102891.66   | 788831.00                | 0.00        | 0.00      | 931666.00   | 0.00             |           |            |  |                  |  |
| ESI                            | 0.00             | 0.00       | 48663.00    | 180.00      | 64512.00                 | 169241.66   | 0.00      | 29530281.26 | 0.00             |           |            |  |                  |  |
| ELECTRICAL MNTN                | 3000.00          | 0.00       | 2989638.02  | 0.00        | 28942.00                 | 3180.00     | 0.00      | 113175.00   | 0.00             |           |            |  |                  |  |
| GENERATOR                      | 0.00             | 0.00       | 2690000.00  | 0.00        | 0.00                     | 0.00        | 0.00      | 3018580.02  | 0.00             |           |            |  |                  |  |
| GENERATOR MNTN                 | 0.00             | 0.00       | 92321.44    | 0.00        | 46075.00                 | 0.00        | 0.00      | 5685000.00  | 0.00             |           |            |  |                  |  |
| GRILL                          | 0.00             | 0.00       | 307148.00   | 0.00        | 1175022.80               | 0.00        | 0.00      | 1482170.80  | 0.00             |           |            |  |                  |  |
| GUNNY BAGS                     | 0.00             | 0.00       | 10700.00    | 0.00        | 0.00                     | 0.00        | 0.00      | 10700.00    | 0.00             |           |            |  |                  |  |
| GRABELS                        | 2500.00          | 0.00       | 55500.00    | 0.00        | 0.00                     | 2500.00     | 0.00      | 10700.00    | 0.00             |           |            |  |                  |  |
| HUME PIPE                      | 0.00             | 0.00       | 2393206.30  | 0.00        | 39691.00                 | 0.00        | 0.00      | 55500.00    | 0.00             |           |            |  |                  |  |
| JCB OIL, FOODING & JCB CHARGES | 41132.00         | 0.00       | 529533.00   | 12224.00    | 1386484.97               | 41132.00    | 0.00      | 569224.00   | 0.00             |           |            |  |                  |  |
| HOARDING MATERIALS             | 0.00             | 0.00       | 118240.00   | 0.00        | 0.00                     | 0.00        | 0.00      | 529533.00   | 0.00             |           |            |  |                  |  |
| HARDWARE MATERIALS             | 2267.00          | 0.00       | 8030771.94  | 0.00        | 779931.00                | 14491.00    | 0.00      | 118240.00   | 0.00             |           |            |  |                  |  |
| HIRE CHARGES                   | 4800.00          | 0.00       | 1265463.92  | 35392.00    | 0.00                     | 40192.00    | 0.00      | 9399256.91  | 819.00           |           |            |  |                  |  |

FOR DEVELOPERS LTD.

Director





|                            |           |           |              |  |        |                 |            |              |           |
|----------------------------|-----------|-----------|--------------|--|--------|-----------------|------------|--------------|-----------|
| PLYWOOD                    | 0.00      | 0.00      | 1423528.68   |  |        | 3313330.26      | 0.00       | 4736858.94   | 0.00      |
| POLLUTION CLEARANCE        | 0.00      | 0.00      | 720000.00    |  |        | 720000.00       | 0.00       | 720000.00    | 0.00      |
| PUMP HIRE                  | 0.00      | 0.00      | 7762.00      |  |        | 7762.00         | 0.00       | 7762.00      | 0.00      |
| PUMP MNTN                  | 0.00      | 0.00      | 1217808.32   |  |        | 2770134.10      | 0.00       | 3987942.42   | 0.00      |
| RAILING & GATE             | 209520.00 | 0.00      | 5547937.55   |  |        | 2461808.75      | 0.00       | 8009746.30   | 0.00      |
| MEMBERSHIP ADMISSION FEES  | 0.00      | 0.00      | 480500.00    |  |        | 0.00            | 0.00       | 480500.00    | 0.00      |
| INTERNET                   | 0.00      | 0.00      | 155314.00    |  |        | 38284.00        | 0.00       | 193598.00    | 0.00      |
| LABOUR CHARGES             | 479406.00 | 0.00      | 420367602.78 |  |        | 10,67,48,517.20 | 855662.00  | 527116219.98 | 0.00      |
| DEED COLLECTION            | 0.00      | 0.00      | 26650.00     |  |        | 898895.58       | 0.00       | 25650.00     | 0.00      |
| PARISH & PAINTS            | 0.00      | 0.00      | 9522732.10   |  |        | 80.00           | 0.00       | 10421627.68  | 0.00      |
| WORKS CONTRACT             | 0.00      | 0.00      | 293081.00    |  |        | 898895.58       | 0.00       | 293081.00    | 0.00      |
| LOAD TEST                  | 0.00      | 0.00      | 872701.00    |  |        | 0.00            | 0.00       | 872701.00    | 0.00      |
| SWAN TIMBER                | 0.00      | 0.00      | 28914.00     |  |        | 0.00            | 0.00       | 28914.00     | 0.00      |
| MISC EXP                   | 123516.00 | 0.00      | 612760.00    |  | 600.00 | 577753.00       | 140124.00  | 1190513.00   | 600.00    |
| DRUMP                      | 0.00      | 0.00      | 23925.00     |  |        | 0.00            | 0.00       | 23925.00     | 0.00      |
| MARBELS & TILES            | 0.00      | 0.00      | 32814261.01  |  |        | 5849098.02      | 0.00       | 38663359.03  | 0.00      |
| BROKERAGE                  | 0.00      | 283584.00 | 3396681.00   |  |        | 14622178.50     | 0.00       | 48589159.50  | 283584.00 |
| LOAN PROCESSING            | 0.00      | 0.00      | 6048181.00   |  |        | 236000.00       | 0.00       | 6284181.00   | 0.00      |
| MNTN                       | 0.00      | 0.00      | 40000.00     |  |        | 0.00            | 0.00       | 40000.00     | 0.00      |
| MARKETING MATERIALS        | 0.00      | 0.00      | 7557.00      |  |        | 6500.00         | 0.00       | 7557.00      | 0.00      |
| MARKETING                  | 0.00      | 0.00      | 230663.04    |  |        | 6500.00         | 0.00       | 237163.04    | 0.00      |
| LIFT                       | 0.00      | 0.00      | 9133455.15   |  |        | 3995756.00      | 206000.00  | 13129211.15  | 0.00      |
| PARK LIFT                  | 0.00      | 0.00      | 6400000.00   |  |        | 2880000.00      | 0.00       | 9280000.00   | 0.00      |
| DIRECTOR BONUS             | 0.00      | 0.00      | 180000.00    |  |        | 320000.00       | 0.00       | 500000.00    | 0.00      |
| DIRECTOR REMUNERATION      | 0.00      | 0.00      | 2160000.00   |  |        | 3760000.00      | 0.00       | 5920000.00   | 0.00      |
| DAILY LABOUR               | 21000.00  | 0.00      | 339823.00    |  |        | 5950.00         | 2100.00    | 345773.00    | 0.00      |
| DOOR FRAME                 | 0.00      | 0.00      | 10492775.89  |  |        | 5839577.22      | 521874.00  | 16332353.11  | 0.00      |
| BLRO TAX                   | 84496.00  | 0.00      | 1668353.00   |  |        | 313321.00       | 100568.00  | 1981674.00   | 0.00      |
| MUNICIPAL TAX              | 17274.00  | 0.00      | 2155212.00   |  |        | 54382.00        | 19577.00   | 2209594.00   | 0.00      |
| NOTARY                     | 900.00    | 0.00      | 800.00       |  |        | 88480.00        | 900.00     | 89280.00     | 0.00      |
| PARK MATERIALS             | 0.00      | 0.00      | 13000.00     |  |        | 4269.60         | 0.00       | 13000.00     | 0.00      |
| PACKING CHARGES            | 0.00      | 0.00      | 18724.00     |  |        | 600.00          | 574.00     | 22993.60     | 0.00      |
| LOADING & UNLOADING        | 374.00    | 0.00      | 54196.00     |  |        | 0.00            | 0.00       | 54796.00     | 0.00      |
| PARISH & PAINTS            | 0.00      | 0.00      | 230781.03    |  |        | 1242716.01      | 0.00       | 230781.03    | 0.00      |
| PAYER BLOCK                | 0.00      | 0.00      | 1239771.36   |  |        | 0.00            | 0.00       | 2482437.37   | 0.00      |
| FILING                     | 0.00      | 0.00      | 3926847.00   |  |        | 0.00            | 0.00       | 3926847.00   | 0.00      |
| PILING MATERIALS           | 0.00      | 0.00      | 1215556.00   |  |        | 0.00            | 0.00       | 1215556.00   | 0.00      |
| GENERATOR OIL              | 0.00      | 0.00      | 74971.00     |  |        | 126921.00       | 0.00       | 201892.00    | 0.00      |
| CESS                       | 0.00      | 0.00      | 6985582.00   |  |        | 806098.00       | 0.00       | 7791680.00   | 0.00      |
| COMMISSION ON REGISTRATION | 0.00      | 0.00      | 320.00       |  |        | 0.00            | 0.00       | 320.00       | 0.00      |
| CONVERSION                 | 0.00      | 0.00      | 68880.00     |  |        | 9210.00         | 0.00       | 68880.00     | 0.00      |
| FILING FEES                | 0.00      | 0.00      | 7742.00      |  |        | 40769.60        | 0.00       | 16952.00     | 0.00      |
| FREIGHT                    | 0.00      | 0.00      | 41050.00     |  |        | 0.00            | 0.00       | 152739.60    | 0.00      |
| PROCESSING FEES            | 0.00      | 0.00      | 31726123.93  |  |        | 5006003.76      | 718284.93  | 36732127.69  | 0.00      |
| PLUMBING MATERIALS         | 85115.00  | 0.00      | 283424.50    |  |        | 245721.84       | 9551.00    | 529146.34    | 0.00      |
| PRINTING & STATIONERY      | 2963.00   | 0.00      | 38000.00     |  |        | 0.00            | 0.00       | 38000.00     | 0.00      |
| RETAINERSHIP FEES          | 0.00      | 0.00      | 7416479.40   |  |        | 0.00            | 0.00       | 7500462.50   | 0.00      |
| RUBBISH                    | 17801.00  | 0.00      | 13070479.82  |  |        | 83983.10        | 17801.00   | 13495245.82  | 0.00      |
| REPAIR & MNTN              | 16149.00  | 0.00      | 8510.00      |  |        | 424766.00       | 0.00       | 78714.00     | 0.00      |
| POSTAGE & TELEGRAM         | 0.00      | 1200.00   | 6325852.00   |  |        | 70204.00        | 0.00       | 9484278.00   | 0.00      |
| SALARY                     | 0.00      | 0.00      | 3870552.95   |  |        | 3158426.00      | 0.00       | 3998102.95   | 0.00      |
| PROFESSIONAL FEES          | 0.00      | 0.00      | 35345.00     |  |        | 22500.00        | 0.00       | 57845.00     | 0.00      |
| SEARCHING FEES             | 0.00      | 0.00      | 3803042.32   |  |        | 871662.50       | 0.00       | 4674704.82   | 0.00      |
| SIKAMENT                   | 105314.00 | 0.00      | 121172766.66 |  |        | 21068345.02     | 4629969.00 | 14224111.68  | 0.00      |
| SAND                       | 0.00      | 0.00      | 26087.00     |  |        | 1209941.00      | 0.00       | 26087.00     | 0.00      |
| SITE PLAN                  | 197091.00 | 0.00      | 4767541.73   |  |        | 0.00            | 377091.00  | 5977482.73   | 0.00      |
| SECURITY GUARD             | 11000.00  | 0.00      | 15569667.00  |  |        | 11000.00        | 11000.00   | 15569667.00  | 0.00      |
| SOIL & RUBBISH             | 39000.00  | 0.00      | 47890608.00  |  |        | 0.00            | 39000.00   | 47890608.00  | 0.00      |
| SS SHEET                   | 0.00      | 0.00      | 514667.52    |  |        | 0.00            | 0.00       | 514667.52    | 0.00      |
| SOIL TEST                  | 101124.00 | 0.00      | 303276.00    |  |        | 7500.00         | 101124.00  | 310776.00    | 0.00      |
| MEDICAL EXPENSES           | 0.00      | 0.00      | 364633.00    |  |        | 440099.00       | 0.00       | 804772.00    | 0.00      |
| STAFF WELFARE              | 2778.00   | 0.00      | 196309.00    |  |        | 25849.93        | 6847.00    | 222158.93    | 0.00      |

FOR DEVELOPERS LTD.

Director



|   |            |      |         |              |             |                |             |      |              |      |
|---|------------|------|---------|--------------|-------------|----------------|-------------|------|--------------|------|
| STEEL                                       | 248807.00  | 0.00 | 0.00    | 144891682.06 | 11605885.42 | 46496094.25    | 11854692.42 | 0.00 | 191387776.31 | 0.00 |
| WBSEDCIL INFRASTRUCTURE WORK                | 0.00       | 0.00 | 0.00    | 2411947.68   |             |                | 0.00        | 0.00 | 2411947.68   | 0.00 |
| WBSEDCIL POOL & TRASFORMER SHIFTING CHARGES | 0.00       | 0.00 | 0.00    | 626309.00    |             |                | 0.00        | 0.00 | 626309.00    | 0.00 |
| WBSEDCIL SERVICE CONNECTION CHARGES         | 0.00       | 0.00 | 0.00    | 62048.00     |             |                | 0.00        | 0.00 | 62048.00     | 0.00 |
| WBSEDCIL SUBSTATION QUOTATION CHARGES       | 0.00       | 0.00 | 0.00    | 19806592.52  |             |                | 0.00        | 0.00 | 19806592.52  | 0.00 |
| WBSEDCIL SUPERVISION CHARGES                | 0.00       | 0.00 | 0.00    | 1773186.00   |             |                | 0.00        | 0.00 | 1773186.00   | 0.00 |
| SUPERVISION ALLOWANCE                       | 0.00       | 0.00 | 0.00    | 40000.00     |             |                | 0.00        | 0.00 | 40000.00     | 0.00 |
| ST PLANT(WATER PURIFIER)                    | 0.00       | 0.00 | 0.00    | 2000000.00   |             |                | 0.00        | 0.00 | 2000000.00   | 0.00 |
| STEEL PLATE                                 | 0.00       | 0.00 | 0.00    | 97579.50     |             |                | 0.00        | 0.00 | 97579.50     | 0.00 |
| TANK MATERIALS                              | 0.00       | 0.00 | 0.00    | 1577562.50   |             |                | 0.00        | 0.00 | 1577562.50   | 0.00 |
| WELDING CHARGES                             | 0.00       | 0.00 | 0.00    | 3400.00      |             |                | 0.00        | 0.00 | 3400.00      | 0.00 |
| T&B: TIFFIN                                 | 294.00     | 0.00 | 1874.00 | 649899.19    | 10869.00    | 356882.92      | 0.00        | 0.00 | 1006782.11   | 0.00 |
| WEIGH BRIDGE RENEWAL CHARGES                | 0.00       | 0.00 | 0.00    | 22000.00     |             |                | 0.00        | 0.00 | 22000.00     | 0.00 |
| SURVE EXP                                   | 13200.00   | 0.00 | 0.00    | 115828.00    | 500.00      |                | 0.00        | 0.00 | 115828.00    | 0.00 |
| TARE WEIGHT                                 | 30.00      | 0.00 | 0.00    | 562.00       |             |                | 0.00        | 0.00 | 562.00       | 0.00 |
| ELECTRICITY POOL                            | 0.00       | 0.00 | 0.00    | 518600.00    |             |                | 0.00        | 0.00 | 518600.00    | 0.00 |
| STONECHIPS                                  | 161554.00  | 0.00 | 0.00    | 92648228.20  | 5484928.00  | 24296601.77    | 5646482.00  | 0.00 | 612700.00    | 0.00 |
| STAMP PAPER                                 | 4000.00    | 0.00 | 0.00    | 55301.00     |             | 23760.00       | 4000.00     | 0.00 | 116944829.97 | 0.00 |
| STAMPING FEES                               | 0.00       | 0.00 | 0.00    | 6100.00      |             | 13000.00       | 0.00        | 0.00 | 79061.00     | 0.00 |
| SIGHT EXP'S                                 | 0.00       | 0.00 | 0.00    | 534439.00    |             |                | 0.00        | 0.00 | 19100.00     | 0.00 |
| STAMP DUTY                                  | 1004400.00 | 0.00 | 0.00    | 1624085.00   |             | 85556.00       | 1004400.00  | 0.00 | 534439.00    | 0.00 |
| SITE URKEEP & MNTN                          | 5311.00    | 0.00 | 0.00    | 3463153.00   |             |                | 5311.00     | 0.00 | 1709641.00   | 0.00 |
| TIN   | 0.00       | 0.00 | 0.00    | 226469.00    |             |                | 0.00        | 0.00 | 3463153.00   | 0.00 |
| XEROX                                       | 18750.00   | 0.00 | 0.00    | 120959.00    | 57587.00    | 142124.00      | 76337.00    | 0.00 | 226469.00    | 0.00 |
| ALUMINIUM GLASS                             | 0.00       | 0.00 | 0.00    | 16007544.70  |             | 62,29,932.67   | 0.00        | 0.00 | 263083.00    | 0.00 |
| WATER TREATMENT                             | 0.00       | 0.00 | 0.00    | 13850.00     |             |                | 0.00        | 0.00 | 22237477.37  | 0.00 |
| DURK COVER                                  | 0.00       | 0.00 | 0.00    | 689676.55    |             |                | 0.00        | 0.00 | 13850.00     | 0.00 |
| WATER TANK COVER                            | 0.00       | 0.00 | 0.00    | 58509.50     |             | 19800.00       | 0.00        | 0.00 | 689676.55    | 0.00 |
| WOOD  | 0.00       | 0.00 | 0.00    | 175050.00    |             |                | 0.00        | 0.00 | 78309.50     | 0.00 |
| PREVIOUS YAER BALANCE                       | 0.00       | 0.00 | 0.00    | 9470867.50   |             |                | 0.00        | 0.00 | 175050.00    | 0.00 |
| FACILICATION CHARGES                        | 0.00       | 0.00 | 0.00    | 2000000.00   |             |                | 0.00        | 0.00 | 9470867.50   | 0.00 |
| PF  | 0.00       | 0.00 | 0.00    | 97897.00     |             | 266258.00      | 0.00        | 0.00 | 2000000.00   | 0.00 |
| ADVERTISING MATERIALS                       | 0.00       | 0.00 | 0.00    | 180538.42    |             |                | 0.00        | 0.00 | 364155.00    | 0.00 |
| COURIER CHARGES                             | 0.00       | 0.00 | 0.00    | 78549.00     |             | 19817.00       | 0.00        | 0.00 | 180538.42    | 0.00 |
| SANITARY MATERIALS                          | 0.00       | 0.00 | 0.00    | 9333798.62   |             | 963115.99      | 0.00        | 0.00 | 98386.00     | 0.00 |
| CONCREAT TEST                               | 0.00       | 0.00 | 0.00    | 39000.00     |             |                | 0.00        | 0.00 | 10296914.61  | 0.00 |
| CONTRACT LABOUR REGISTRATION FEES           | 0.00       | 0.00 | 0.00    | 9500.00      |             |                | 0.00        | 0.00 | 39000.00     | 0.00 |
| CONTRACTOTS ALL RISK INSURANCE POLICY       | 0.00       | 0.00 | 0.00    | 2627295.00   |             |                | 0.00        | 0.00 | 9500.00      | 0.00 |
| COURT FEE STAMP                             | 0.00       | 0.00 | 0.00    | 12660.00     |             | 550.00         | 0.00        | 0.00 | 2627295.00   | 0.00 |
| FIRE SERVICE FEES                           | 0.00       | 0.00 | 0.00    | 9252360.44   |             | 5341217.73     | 0.00        | 0.00 | 13210.00     | 0.00 |
| GIFT DEED                                   | 0.00       | 0.00 | 0.00    | 5100.00      |             |                | 0.00        | 0.00 | 14593578.17  | 0.00 |
| GST   | 0.00       | 0.00 | 0.00    | 7085648.24   |             |                | 0.00        | 0.00 | 5100.00      | 0.00 |
| FLASH DOOR                                  | 0.00       | 0.00 | 0.00    | 8098907.54   |             |                | 0.00        | 0.00 | 7085648.24   | 0.00 |
| FLOATING WATER                              | 0.00       | 0.00 | 0.00    | 100000.00    |             |                | 0.00        | 0.00 | 8098907.54   | 0.00 |
| HIRA REGISTRATION FEES                      | 0.00       | 0.00 | 0.00    | 948870.00    |             |                | 0.00        | 0.00 | 100000.00    | 0.00 |
| INSPECTION CHARGES                          | 0.00       | 0.00 | 0.00    | 35400.00     |             |                | 0.00        | 0.00 | 948870.00    | 0.00 |
| LABOUR LICENSE REGISTRATION FEES            | 0.00       | 0.00 | 0.00    | 11000.00     |             |                | 0.00        | 0.00 | 35400.00     | 0.00 |
| LAPTOP BAG                                  | 0.00       | 0.00 | 0.00    | 847.46       |             |                | 0.00        | 0.00 | 11000.00     | 0.00 |
| LEGAL CHARGES                               | 0.00       | 0.00 | 0.00    | 440190.00    |             | 694120.00      | 0.00        | 0.00 | 847.46       | 0.00 |
| PULA DONATION                               | 0.00       | 0.00 | 0.00    | 40002.00     |             | -6000.00       | 0.00        | 0.00 | 440190.00    | 0.00 |
| DUCT SHED                                   | 0.00       | 0.00 | 0.00    | 243040.00    | 12000.00    |                | 0.00        | 0.00 | 40002.00     | 0.00 |
| ROLLAR HIRE CHARGES                         | 0.00       | 0.00 | 0.00    | 1500.00      |             |                | 0.00        | 0.00 | 243040.00    | 0.00 |
| ROLLING SHUTTER                             | 0.00       | 0.00 | 0.00    | 54922.00     |             |                | 0.00        | 0.00 | 1500.00      | 0.00 |
| ROAD SUPERVISION                            | 0.00       | 0.00 | 0.00    | 30000.00     |             |                | 0.00        | 0.00 | 54922.00     | 0.00 |
| SANCTION FEES                               | 173762.00  | 0.00 | 0.00    | 31799128.18  |             | 1,30,00,000.00 | 173762.00   | 0.00 | 30000.00     | 0.00 |
| SEARCH REPORT                               | 0.00       | 0.00 | 0.00    | 750.00       |             | 29040.00       | 0.00        | 0.00 | 44799128.18  | 0.00 |
| TESTING CHARGES                             | 0.00       | 0.00 | 0.00    | 62670.00     |             |                | 0.00        | 0.00 | 750.00       | 0.00 |
| EMPLOYEE BENEFIT EXPENSES( NOTE-19)         | 0.00       | 0.00 | 0.00    | 8370567.00   |             |                | 0.00        | 0.00 | 62670.00     | 0.00 |
| UPFRONT FEES                                | 0.00       | 0.00 | 0.00    | 411440.00    |             |                | 0.00        | 0.00 | 8370567.00   | 0.00 |
| WORK-IN-PROGRESS                            | 0.00       | 0.00 | 0.00    | 214957818.12 |             |                | 0.00        | 0.00 | 411440.00    | 0.00 |
|   |            |      |         |              |             |                |             |      | 214957818.12 |      |

For DEVELOPER DEVELOPERS LTD.

Director



|                                     |                |                |                   |                |          |        |                 |                |                   |                |
|-------------------------------------|----------------|----------------|-------------------|----------------|----------|--------|-----------------|----------------|-------------------|----------------|
| INTEREST ON SBI LOAN                | 0.00           | 0.00           | 96853955.33       | 0.00           | 22680.00 | 0.00   | 3375667.00      | 0.00           | 10022962.33       | 0.00           |
| ALUMINIUM FRAME                     | 0.00           | 0.00           | 0.00              | 0.00           | 22680.00 | 0.00   | 35100.00        | 0.00           | 0.00              | 0.00           |
| BALCK STONE                         | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 35100.00        | 0.00           | 35100.00          | 0.00           |
| FALL CEILING-GST                    | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 494212.80       | 0.00           | 494212.80         | 0.00           |
| AUDIT FEES                          | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 125892.68       | 0.00           | 125892.68         | 0.00           |
| BANK CHARGES                        | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 29718.22        | 0.00           | 29718.22          | 0.00           |
| BITUMEN & BITUMEN EMULSION          | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 318448.00       | 0.00           | 318448.00         | 0.00           |
| CAR INSURANCE                       | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 20299.00        | 0.00           | 20299.00          | 0.00           |
| CAR PARKING FEES                    | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 1290.00         | 0.00           | 1290.00           | 0.00           |
| DEPRECIATION                        | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 223744.47       | 0.00           | 223744.47         | 0.00           |
| E-FILING FEES                       | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 25970.00        | 0.00           | 25970.00          | 0.00           |
| FEES FOR COMPANY LAW MATTER         | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 15000.00        | 0.00           | 15000.00          | 0.00           |
| FEES FOR UDIN CERTIFICATE           | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 6000.00         | 0.00           | 6000.00           | 0.00           |
| GIFT CHARGES                        | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 1480.00         | 0.00           | 1480.00           | 0.00           |
| INSTALLATION CHARGES -AIR CONDITION | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 900.00          | 0.00           | 900.00            | 0.00           |
| LAND SETTLEMENT                     | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 1000000.00      | 0.00           | 1000000.00        | 0.00           |
| LAND SURVEY                         | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 55100.00        | 0.00           | 55100.00          | 0.00           |
| MAINTENANCE AND REPAIR CHARGES-GST  | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 9766.96         | 0.00           | 9766.96           | 0.00           |
| MEMBERSHIP ANNUAL SUBSCRIPTION      | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 48000.00        | 0.00           | 48000.00          | 0.00           |
| OFFICE EXPENSES                     | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 24314.00        | 0.00           | 24314.00          | 0.00           |
| PILE SHEET GST 18%                  | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 1900000.00      | 0.00           | 1900000.00        | 0.00           |
| PILE SHEET I GST @18%               | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 3353027.15      | 0.00           | 3353027.15        | 0.00           |
| PILE SHEET @18%                     | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 1303425.00      | 0.00           | 1303425.00        | 0.00           |
| PIPE RENTAL (STP)-WORK              | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 12000.00        | 0.00           | 12000.00          | 0.00           |
| POLLUTION CLEARANCE                 | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 350000.00       | 0.00           | 350000.00         | 0.00           |
| PROFESSIONAL TAX-COMPANY            | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 2500.00         | 0.00           | 2500.00           | 0.00           |
| RENTAL CHARGES                      | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 24000.00        | 0.00           | 24000.00          | 0.00           |
| SETTLEMENT CHARGES                  | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 20000.00        | 0.00           | 20000.00          | 0.00           |
| SITE EXPENSES                       | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 915653.00       | 0.00           | 915653.00         | 0.00           |
| STP MATERIALS                       | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 321750.00       | 0.00           | 321750.00         | 0.00           |
| STP TANK EXP. GST 18%               | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 2491594.00      | 0.00           | 2491594.00        | 0.00           |
| TESTING CHARGES GST                 | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 101650.00       | 0.00           | 101650.00         | 0.00           |
| TRADE LICENCE                       | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 6035.00         | 0.00           | 6035.00           | 0.00           |
| TRANSFORMER NET                     | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 333403.14       | 0.00           | 333403.14         | 0.00           |
| WATER PURIFIER (P & M)              | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 3575000.00      | 0.00           | 3575000.00        | 0.00           |
| OTHER EXPENSES (NOTE-21)            | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 2958136.93      | 0.00           | 2958136.93        | 0.00           |
| LESS:                               | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 0.00            | 0.00           | 0.00              | 0.00           |
| LESS: KUMRAKHALI PROJECT COST       | 0.00           | 0.00           | 0.00              | 0.00           | 0.00     | 0.00   | 130000000.00    | 0.00           | 130000000.00      | 0.00           |
|                                     | 2,26,21,338.54 | 1,95,67,617.00 | 1,72,79,46,782.26 | 3,83,70,723.25 | -        | 600.00 | 37,59,97,252.98 | 6,09,92,061.79 | 2,10,39,44,035.24 | 1,95,68,217.00 |
|                                     |                | 3220930.00     |                   |                |          |        |                 |                |                   |                |

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For DEVALOKE DEVELOPERS LTD.

*Sudha Lakshmi*

Director

